GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2746
ANSWERED ON:19.12.2003
DUBIOUS HOUSING FINANCE COMPANIES
BIR SING MAHATO;MANSUKHBHAI D. VASAVA;RAM TAHAL CHOUDHARY

Will the Minister of FINANCE be pleased to state:

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(a) whether several Housing Finance Companies with dubious credibility are functioning in the country and are cheating the people;

(b) if so, whether the Government has conducted any enquiry into it;

(c) if so, the names of the companies, alongwith their locations; and

(d) the steps taken to check on defrauding of the customers by these companies ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a): The National Housing Bank (NHB) has reported that no suchcompanies are functioning, nor any such instance has been brought to the notice of NHB.

(b), (c) & (d) : Do not arise.